



URIEL GAS

CORPORATE
PRESENTATION

NOVEMBER 2023

FORWARD LOOKING STATEMENTS AND DISCLAIMER

This presentation contains forward-looking statements and forward-looking information within the meaning of applicable securities laws. These statements relate to future events or future performance. All statements other than statements of historical fact may be forward-looking statements or information. More particularly and without limitation, this presentation contains forward-looking statements and information relating, the future business of the Company, potential roll outs of the Company's products and services, further business from the Company's clients, industry outlook and potential and other matters. The forward-looking statements and information are based on certain key expectations and assumptions made by management of the Company. Although management of the Company believes that the expectations and assumptions on which such forward-looking statements and information are based are reasonable, undue reliance should not be placed on the forward-looking statements and information since no assurance can be given that they will prove to be correct.

Forward-looking statements and information are provided for the purpose of providing information about the current expectations and plans of management of the Company relating to the future. Readers are cautioned that reliance on such statements and information may not be appropriate for other purposes, such as making investment decisions. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. Accordingly, readers should not place undue reliance on the forward-looking statements and information contained in this presentation. Readers are cautioned that the foregoing list of factors is not exhaustive. The forward-looking statements and information contained in this presentation are made as of the date hereof and no undertaking is given to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. The forward-looking statements or information contained in this presentation are expressly qualified by this cautionary statement.

FORWARD LOOKING STATEMENTS AND DISCLAIMER

Certain statements contained in this presentation constitute forward-looking information within the meaning of securities laws. Forward-looking information may relate to the Company's future outlook and anticipated events or results and may include statements regarding the future financial position, business strategy, budgets, projected costs, capital expenditures, financial results, taxes and plans and objectives of or involving Uriel. Particularly, statements regarding the Company's future operating results and economic performance are forward-looking statements. In some cases, forward-looking information can be identified by terms such as "may", "will", "should", "expect", "plan", "anticipate", "believe", "intend", "estimate", "predict", "potential", "continue" or other similar expressions concerning matters that are not historical facts.

These statements are based on certain factors and assumptions regarding expected growth, results of operations, performance and business prospects and opportunities. While the Company considers these assumptions to be reasonable based on information currently available to the Company, they may prove to be incorrect.

Forward looking information is also subject to certain factors, including risks and uncertainties that could cause actual results to differ materially from what the Company currently expects. These factors include risk associated with oil and gas exploration, production, marketing, and transportation such as loss of market, volatility of commodity prices, currency fluctuations, imprecision of reserve estimates, environmental risk, and competition from other producers and ability to access sufficient capital from internal and external resources. Other than as required under securities laws, the Company does not undertake to update this information at any particular time.

All statements, other than statements of historical fact, which address activities, events, or developments that Uriel expects or anticipates will or may occur in the future, are forward-looking statements within the meaning of applicable securities laws. These statements are subject to certain risks and uncertainties, and may be based on estimates or assumptions that could cause actual results to differ materially from those anticipated or implied.

COMPANY OVERVIEW

EXPLOITING UNDER-DEVELOPED CONVENTIONAL OIL & GAS POOLS

- Incorporating Resource Assessment Methodology to Determine Remaining Potential of Legacy Pools
High Hydrocarbon resource storage capacity (net pay/area/etc) is a key consideration
- Focus on 2 Principal Areas in Alberta
One hydrocarbon, one offering compelling Helium concentrations from proprietary sources
- Leveraging Oil & Gas Software to Identify Potential Helium Opportunities to Pursue
One sizeable gas pool with proven Helium concentrations already secured; numerous others in various stages of acquisition



Richdale
5,920.5 ACRES

Crossfield East
800 ACRES

Greater Grande Prairie
3,840 ACRES

TOTAL GROSS ACRES
10,560.5 ACRES (16.5 sections)

URIEL: A UNIQUE OPPORTUNITY

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ACCRETIVE GROWTH

- Low capital cost programs to expand production
- Rapid gas field reactivation
- Focus on cost control supports accretive growth

FINANCIAL FLEXIBILITY

- Cash flowing assets support continued development
- Financing at recent go-public transaction provides liquidity
- Disconnect between reserve value and market value offers opportunity

HELIUM EXPOSURE

- Unique opportunity to benefit from oil, natural gas and helium potential
- Differentiated model offers diversified product mix
- Helium development supported by supply constraints that underpin pricing

ESTABLISHED INFRA-STRUCTURE

- Development areas offer established infrastructure that enables cost-effective growth
- Low capital cost requirements to develop
- Ability to pursue growth immediately, without need to expand infrastructure

TOP TIER MANAGEMENT TEAM

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180 YEARS OF
COMBINED
PRODUCTION
EXPERIENCE



Established History of Starting, Building & Monetizing Companies, Including in WCSB



International Experience, with Knowledge/Expertise in Numerous Basins Globally



Track Record of Providing Strong Returns to Company Stakeholders & Continually Driving Down Costs.

MANAGEMENT TEAM

GREG KAISER / CEO & DIRECTOR

Mr. Kaiser is a geologist with over 35 years of experience in Western Canada and Internationally. He has drilled hundreds of wells (vertical and horizontal) and has been involved in many oil and gas discoveries in both clastic and carbonate reservoirs. He has worked for companies of varying sizes, from “start-ups” to a large subsidiary of an intermediate - US Independent (Pioneer Natural Resources Canada), and been involved in all aspects of the exploration task from identifying geophysical locations to drilling design and completion strategies. Mr. Kaiser spent almost 15 years exclusively focused on A&D work through various roles as VP Business Development with Pioneer Natural Resources Canada and Quatro Resources. This work led to the implementation of BD teams at Pioneer utilizing methodology/protocols from resource assessments of under-developed oil and gas fields from Canada, to several areas around the world where Pioneer operated.

After the sale of Pioneer Natural Resources Canada to Taqa Resources, Mr. Kaiser served as Vice President Exploration & Business Development at Quatro Resources which eventually was merged with Mosaic Energy (both owned by Natural Gas Partners of Dallas), where he was responsible for capital spending within the company (roughly \$290M over 2 ½ yrs) including drilling and completion of multiple horizontal wells, construction of a new 50 mmcf/d sour facility (expandable), water injection skid and lastly completion of a complex gas gathering system connecting multiple pad-sites to Mosaic’s new gas plant.

Most recently Mr. Kaiser co-founded Apogee Petroleum Inc. (API) in late 2017 with a significant capital commitment from Pearl Energy Investments of Dallas, Texas, growing the company to over 2000 boepd; and culminating in the sale of Apogee in December 2021.

JOANNE DORVAL-DRONYK / CFO

Ms. Dorval-Dronyk is a CPA, CGA with over 35 years of experience working for both public and private Canadian resource companies as CFO and most recently as VP Finance for Deltastream Energy Corporation from inception to August 2021. Deltastream was a private-equity backed start-up that began operations in 2014 with \$100 million of initial equity capital culminating with the sale of the company in 2022 Q3 for total proceeds of \$1.7 billion. Much of Ms. Dorval-Dronyk’s experience has been with “start-ups” (Player Petroleum Corporation, Wrangler West Energy and Deltastream Energy Corporation). Ms. Dorval-Dronyk has extensive experience in budgeting, accounting, treasury, financial reporting and tax. Her role as CFO was also instrumental in the sale process of certain companies (Player Petroleum Corporation where she was CFO from inception to sale of the company and Nu-Sky Energy Corporation where she was added to the management team to assist with the sale process).

MANAGEMENT TEAM

JEFF VINCETT / VP OPERATIONS

Mr. Vincett has over 35 years of experience in the oil and gas industry, most recently as VP Operations for Apogee Petroleum Inc. for which he was part of the growth of the company from startup to over 2000 boepd.

Prior to his time at Apogee, he was Manager of Completions and Production for Mosaic Energy Ltd. ("Mosaic") where during his tenure there, Mosaic increased its production from 4000 boed to over 15,000 boed driven by a \$290 million capital budget over 2.5 years. Capital projects were heavily focused on the Kakwa Montney play including construction and start-up of a 50 mmcf/d sour processing facility. Mr. Vincett founded his consulting firm in 1999, specializing in all aspects of drilling, completion and construction phases of the oil and gas operation sector of Western Canada. Growth of his company peaked at 30 filed consultants prior to his role at Mosaic.

JEFF DYCK / CORPORATE SECRETARY

Mr. Dyck is a businessman and retired lawyer following a 33 year career as a corporate lawyer with a specialty in corporate finance and mergers and acquisitions. Most recently, Mr. Dyck was the CEO of Morwest Crane & Services Ltd. From September 2020 to August 2022. Mr. Dyck has been a director and/or corporate secretary of many oil and gas companies and other entities, including corporate secretary of Deltastream Energy Corporation from its incorporation in 2013 to its sale in 2022. Mr. Dyck is presently a director of four companies, one manufacturing, two finance and one technology, and the corporate secretary of a technology company with subsidiaries in 42 countries.

BEN ELGERT / ENGINEERING ADVISOR

Mr. Elgert graduated with a Bachelor of Science in Mechanical Engineering from the University of Alberta in 1986. He partially completed a Masters in Petroleum Engineering at the University of Calgary and University of Houston while working for Esso and Exxon. He started his career working at Esso Resources in Calgary in various production engineering roles eventually specializing in artificial lift design and analysis and production optimization supporting Esso's operations groups in Canada.

Mr. Elgert co-founded Mosaic Energy, a junior oil and gas company with Rick Kunimoto, Suzanne Baden, and others in 2005 starting with 250 boepd of production and assets rolled over from Grid Resources. Over the next 10 years, the company grew to over 12,000 boepd of capability. As VP Development, Mr. Elgert was responsible for identifying, evaluating, acquiring, optimizing, and operating oil and gas properties. He was instrumental in building the cornerstone Kakwa area from 2 net sections to over 140 net sections of mineral rights with 3 primary horizontal drilling resource plays in the Montney, Dunvegan, and Wilrich formations.

Most recently Mr. Elgert co-founded Apogee Petroleum Inc. in late 2017, growing the company to over 2000 boepd and lastly, instrumental in the sale of the company in December 2021.

BOARD OF DIRECTORS

ROGER TANG / DIRECTOR

Mr. Tang was a Co-Founder, Director, President, and Chief Executive Officer of Deltastream Energy Corporation, a private-equity backed start-up that began operations in 2014 with \$100 million of initial equity capital culminating with the sale of the company in 2022 Q3 for total proceeds of \$1.7 billion.

Mr. Tang has over 35 years of experience where he founded four E&P companies including Deltastream. Prior to his entrepreneurial path, he had a successful geoscience career at Texaco Canada and Morrison Petroleum playing a key role in numerous oil and gas discoveries including the Glauconitic A pool in Provost which was named as one of the top 10 discoveries of the decade prior to 1991. In 1990, he was a member of a hand-picked synergy team to advise on the go forward exploration and development strategy for the combined ESSO and Texaco organization.

At Deltastream, Mr. Tang was responsible for the Company's overall corporate strategy development, implementation and execution.

Mr. Tang graduated from the University of Manitoba with an M.Sc degree in Geological Sciences in 1985 with a Sigma Xi Designation for Recognition of Research in Science.

RICHARD THOMPSON / DIRECTOR

Mr. Thompson is a graduate in Honors Geophysics from the University of Manitoba and has over 40 years of energy industry experience in Western Canada, beginning with Petro-Canada and Wascana Energy, and progressing into senior executive roles in several junior entities such as Cequence, Cequel, Cyries and Marquee Energy.

Mr. Thompson joined the founder of Loyal Energy in 2018 and was instrumental in growing the company to more than 5500 boepd while accumulating no debt. He served as VP Geoscience & Business Development for Loyal Energy from 2018 to 2022. Prior to that, he served as President & CEO of Marquee from 2010 to 2017.

In addition to strong hands-on geophysical analysis and prospecting, Mr. Thompson has extensive Business Development experience in property & corporate A&D, corporate finance and public markets.

GREG KAISER / CEO & DIRECTOR

ESG COMMITMENTS

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Uriel operates under the highest of ESG standards

Environment

- No reportable spills or releases. No reportable incidents.
- Onboarding with Western Canadian Spill COOP - Area S (Regulatory Requirement).
- Transitioning Bluesource low bleed venting device upgrades to Uriel inventory.
- Validating Fuel Flare Venting for 2022 Alberta Energy One Stop reporting in April.
- Onboarded Green path Environmental to complete single round of Fugitive Emissions Management Plan Execution.
- Working with TRIACC for 2023 TIER reporting requirements and set up of account, confirmed Pine Cliff will report 2022 TIER for Richdale property.
- All facility pressure safety valves and associated tank relief devices serviced at Turnaround (October 2022).

Social

- Updating previous Richdale Emergency Response Plan to Uriel Gas Holdings.
- Registered Uriel Gas Holdings Corp. pipeline inventory with Alberta Utility One Call.
- Held first semi-annual Q1 Health Safety Environmental & Field Integrity Meeting.
- Developed Operational tracking tool and trained field operations on Fuel, Flare, Vent monthly management.
- Onboarded Contract Technical Services resource to handle regulatory communication/ activities, emissions and local change management.

Governance

- Completed transfer and registration of all acquired pressure vessels with the Alberta Boiler Safety Authority (ABSA).
- Onboarded contract adhoc - Alberta Boilers Safety Authority Chief Inspector.
- Executed inspection of all required Alberta Boiler Safety Authority (ABSA) inspections on pressure vessels & equipment that were out of service during Turnaround (October 2022).
- Implementing area Due -Diligence Compliance Management documents for pipeline oversight to support the Pipeline Operations Maintenance Manual (POMM).

PROPERTY LOCATIONS

Property: Alberta
Scale 1:6,000,000 s1234114/indm01



Source:
GLJ Petroleum Consultants



RESERVES & NPV

Summary of Reserves and Values

	Proved Producing	Proved Developed Non-Producing	Proved Undeveloped	Total Proved	Total Probable	Total Proved Plus Probable
MARKETABLE RESERVES						
Light & Medium Oil (Mbbbl)						
Total Company Interest	127	0	510	637	205	842
Working Interest	127	0	510	637	205	842
Net After Royalty	105	0	416	521	158	679
Solution Gas (MMcf)						
Total Company Interest	0	0	173	173	58	231
Working Interest	0	0	173	173	58	231
Net After Royalty	0	0	162	162	53	215
Residue Gas (MMcf)						
Total Company Interest	0	920	0	920	5,250	6,169
Working Interest	0	920	0	920	5,250	6,169
Net After Royalty	0	862	0	862	4,590	5,453
Total Sales Gas (MMcf)						
Total Company Interest	0	920	173	1,093	5,308	6,400
Working Interest	0	920	173	1,093	5,308	6,400
Net After Royalty	0	862	162	1,024	4,644	5,668
Natural Gas Liquids (Mbbbl)						
Total Company Interest	0	12	4	17	72	89
Working Interest	0	12	4	17	72	89
Net After Royalty	0	10	4	13	54	67
Oil Equivalent (Mboe)						
Total Company Interest	127	166	543	835	1,162	1,998
Working Interest	127	166	543	835	1,162	1,998
Net After Royalty	105	153	447	705	986	1,691
BEFORE TAX PRESENT VALUE (M\$)						
0%	993	1,372	18,158	20,523	25,780	46,303
5%	1,312	1,095	14,501	16,908	16,459	33,368
8%	1,359	961	12,733	15,053	13,355	28,408
10%	1,360	884	11,715	13,960	11,814	25,774
12%	1,346	816	10,810	12,972	10,561	23,533
15%	1,308	728	9,634	11,670	9,068	20,738
20%	1,223	611	8,062	9,896	7,261	17,157
AFTER TAX PRESENT VALUE (M\$)						
0%	993	1,311	13,900	16,203	20,313	36,516
5%	1,312	1,052	11,048	13,412	12,779	26,191
8%	1,359	926	9,641	11,927	10,298	22,224
10%	1,360	854	8,828	11,042	9,073	20,115
12%	1,346	789	8,104	10,239	8,082	18,321
15%	1,308	706	7,163	9,177	6,904	16,081
20%	1,223	595	5,908	7,726	5,485	13,210

Source:
GLJ Petroleum Consultants

COMPANY PRODUCTION, RESERVES AND PRESENT VALUE SUMMARY

Company: Uriel Gas Holdings Corp.
 Property: Corporate
 Description: Summary

Table 2

Reserve Class: Various
 Development Class: Classifications
 Pricing: GLJ (2023-07)
 Effective Date: June 30, 2023

Company Production, Reserves and Present Value Summary

Entity Description	2023 Company Interest Prod'n				Company Interest Reserves				Net After Royalty Reserves				Reserve Life Index yrs	Before Income Tax Discounted Present Value (M\$)						
	Gas Mcf/d	Oil bbl/d	NGL bbl/d	Oil Eq. boe/d	Gas MMcf	Oil Mbbl	NGL Mbbl	Sulphur Mlt	Oil Eq. Mboc	Gas MMcf	Oil Mbbl	NGL Mbbl		Sulphur Mlt	Oil Eq. Mboc	0%	5%	10%	10%	12%
Proved Producing	0	49	0	49	0	127	0	0	127	0	105	0	0	105	7.1	993	1,312	1,359	1,360	1,346
Proved Developed Non-Producing	0	0	0	0	920	0	12	0	166	862	0	10	0	153	8.7	1,372	1,095	961	884	816
Proved Undeveloped	0	0	0	0	173	510	4	0	543	162	416	4	0	447	6.0	18,158	14,501	12,733	11,715	10,810
Total Proved	0	49	0	49	1,093	637	17	0	835	1,024	521	13	0	705	46.5	20,523	16,908	15,053	13,960	12,972
Probable Producing	0	0	0	0	26	0	0	0	26	0	21	0	0	21	431.1	609	493	421	377	337
Probable Developed Non-Producing	0	0	0	0	281	0	4	0	51	263	0	3	0	47	354.0	562	326	245	202	171
Probable Undeveloped	0	0	0	0	5,026	179	68	0	1,085	4,380	137	51	0	917	10.1	24,617	15,840	12,691	11,234	10,053
Total Probable	0	0	0	0	5,308	205	72	0	1,162	4,644	158	54	0	966	999.9	25,780	16,459	13,355	11,814	10,561
Proved Plus Probable Producing	0	49	0	49	0	153	0	0	153	0	126	0	0	126	8.5	1,593	1,805	1,781	1,738	1,684
Proved Plus Probable Developed Non-Producing	0	0	0	0	1,201	0	16	0	216	1,125	0	13	0	200	11.2	1,934	1,421	1,204	1,086	987
Proved Plus Probable Undeveloped	0	0	0	0	5,200	689	73	0	1,628	4,543	553	54	0	1,364	8.3	42,776	30,141	25,424	22,949	20,863
Total Proved Plus Probable	0	49	0	49	6,400	842	89	0	1,998	5,668	679	67	0	1,691	110.7	46,303	33,368	28,408	25,774	23,533

Reserves Characterization

Percentage of Total Proved Plus Probable Company Interest BOE Reserves

Product Types

Reserve Classifications

BOE Factors: 1.0
SPV OIL COND: 1.0

RES GAS: 6.0
SLN GAS: 6.0

PROPANE BUTANE: 1.0
1.0

ETHANE SULPHUR: 1.0
0.0

123414 Class (FDRPDRPFC, FPPDRPDRPFC, FULF, LPPDRPDRPFC, SP), GLJ (2023-07), crv

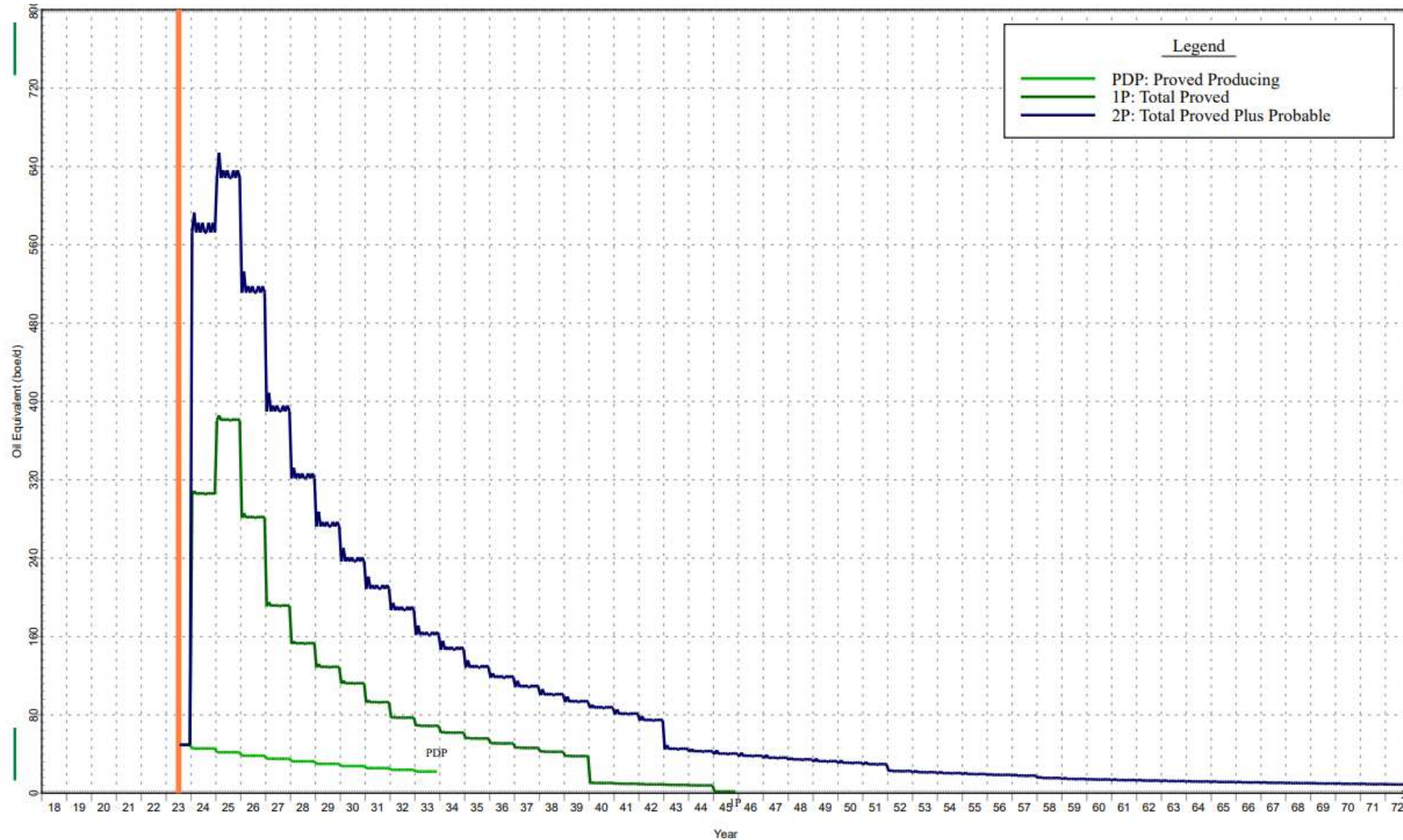
October 05, 2023 17:02:39

GLJ

Source:
GLJ Petroleum Consultants

HISTORICAL AND FORECAST PRODUCTION

Company* Interest Oil Equivalent

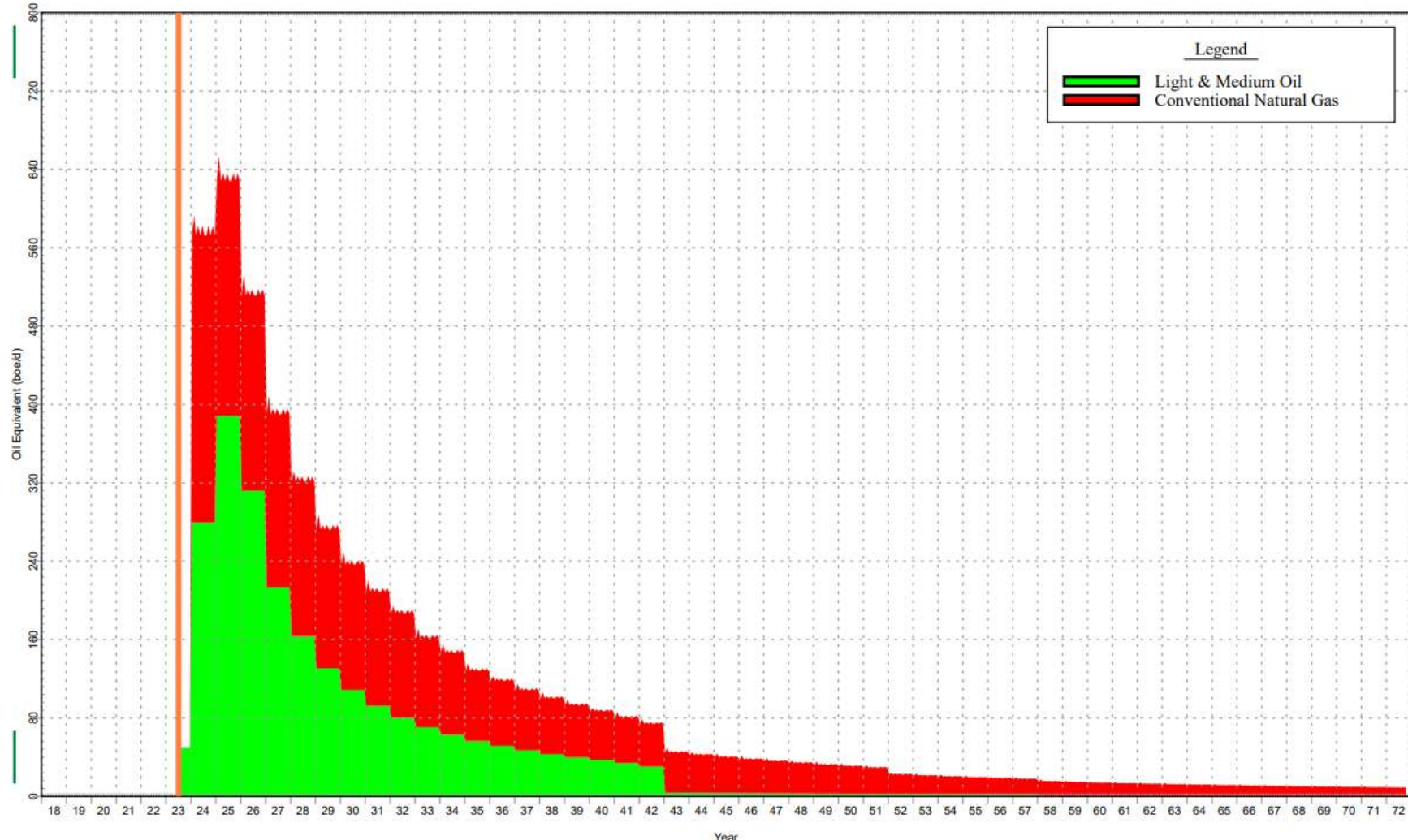


Source: GLJ Petroleum Consultants

*Note: Historical company interest production is based on current interests in the evaluated reserves entities applied to reported actual gross lease production. Consequently, company actuals may differ from the history shown due to changes in ownership.

HISTORICAL AND FORECAST PRODUCTION

Company* Interest Oil Equivalent - Total Proved Plus Probable



Source: GLJ Petroleum Consultants

*Note: Historical company interest production is based on current interests in the evaluated reserves entities applied to reported actual gross lease production. Consequently, company actuals may differ from the history shown due to changes in ownership.

RESERVE & NPV HIGHLIGHTS¹

Disconnect between underlying reserve value of Richdale & current market cap offers unique opportunity

PROVED DEVELOPED
PRODUCING (PDP)

127 MBOE

Reserves (100% oil)

\$1.4 M

BT NPV PV10%

TOTAL PROVED (TP)

835 MBOE

Reserves (100% oil)

\$14.0 M

BT NPV PV10%

TOTAL PROVED +
PROBABLE (P+P)

1,998 MBOE

Reserves (100% oil)

\$25.8 M

BT NPV PV10%

RICHDALE SUMMARY

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QUALITY RESERVOIR

Conventional sweet oil pool with significant hydrocarbon storage capacity & low recovery factor to date due to vertical (directional) drilling only. Opportunity for horizontal multi-stage fracture stimulations to enhance recovery.

STABLE CASH FLOW

Generates base cash flow to sustain Uriel operations with significant upside potential ranging from low cost well workovers to drilling both vertical and horizontal identified locations.

COST CONTROLS

Shallow reservoir depth of <4,000 feet enables Uriel to control the costs of work-overs and drilling and keep costs down.

IDENTIFIED INVENTORY

Several vertical locations have been identified along with six horizontal locations, providing Uriel with runway of near-term development opportunities.

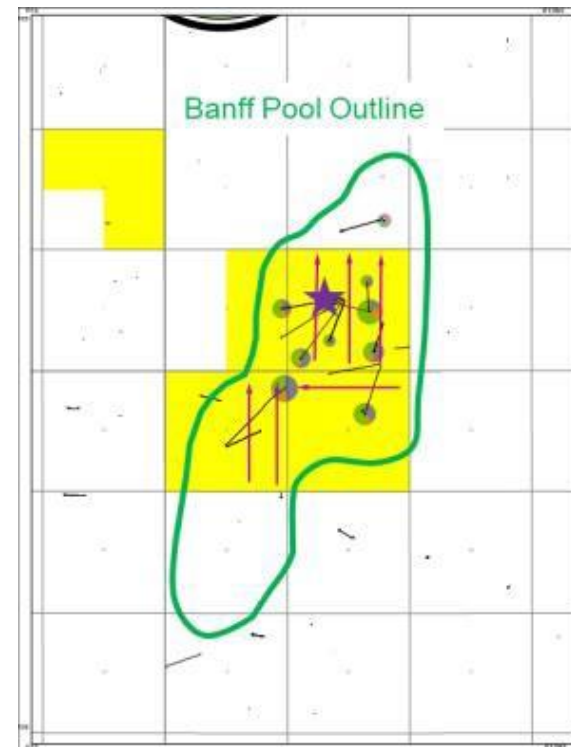
STABLE LIABILITY RATING

LMR of >2.0 presents Uriel with opportunities to improve further with continued acquisitions or reclamation efforts.

POOL OUTLINE & TYPE LOG

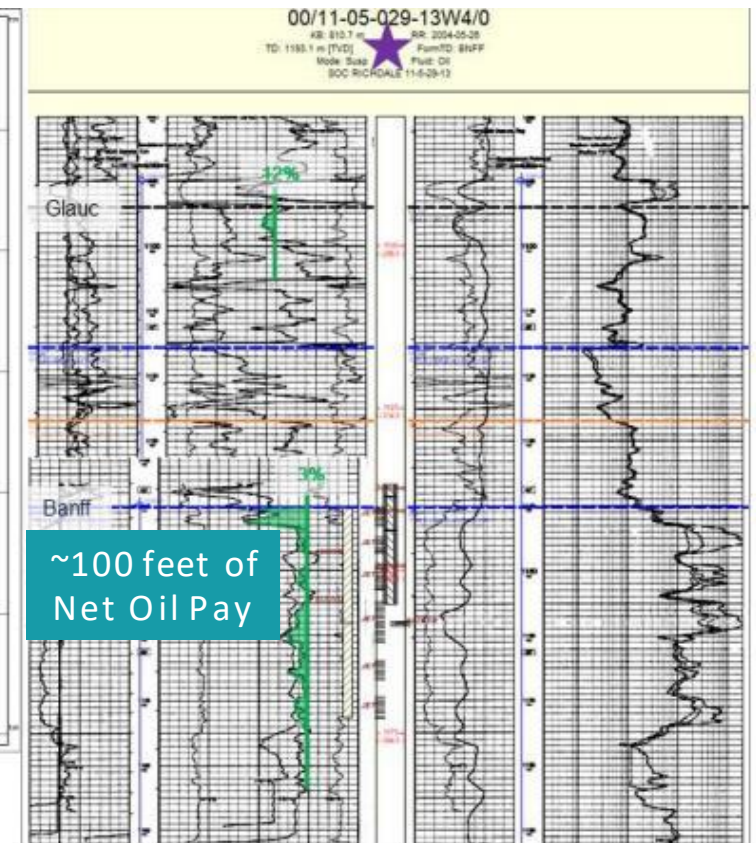
Geological characteristics + 36° API oil offer compelling development potential

- Targeted Banff Formation features relatively shallow depth
- Expected to result in lower costs & attractive economics
 - Tight Carbonate ramp facies
 - ~6% estimated pool recovery
 - Multiple Banff pools along trend
 - Secondary targets in Glauconite sandstone
- Down-spacing + waterflood potential
- Operated multi-well battery supports growth
- 4 vertical locations booked (of inventory of approx. 8 total)
 - IP 30:
80 BOPD per vertical well¹
 - EUR (estimated ultimate recoverable):
Vertical ~100 mbbls¹

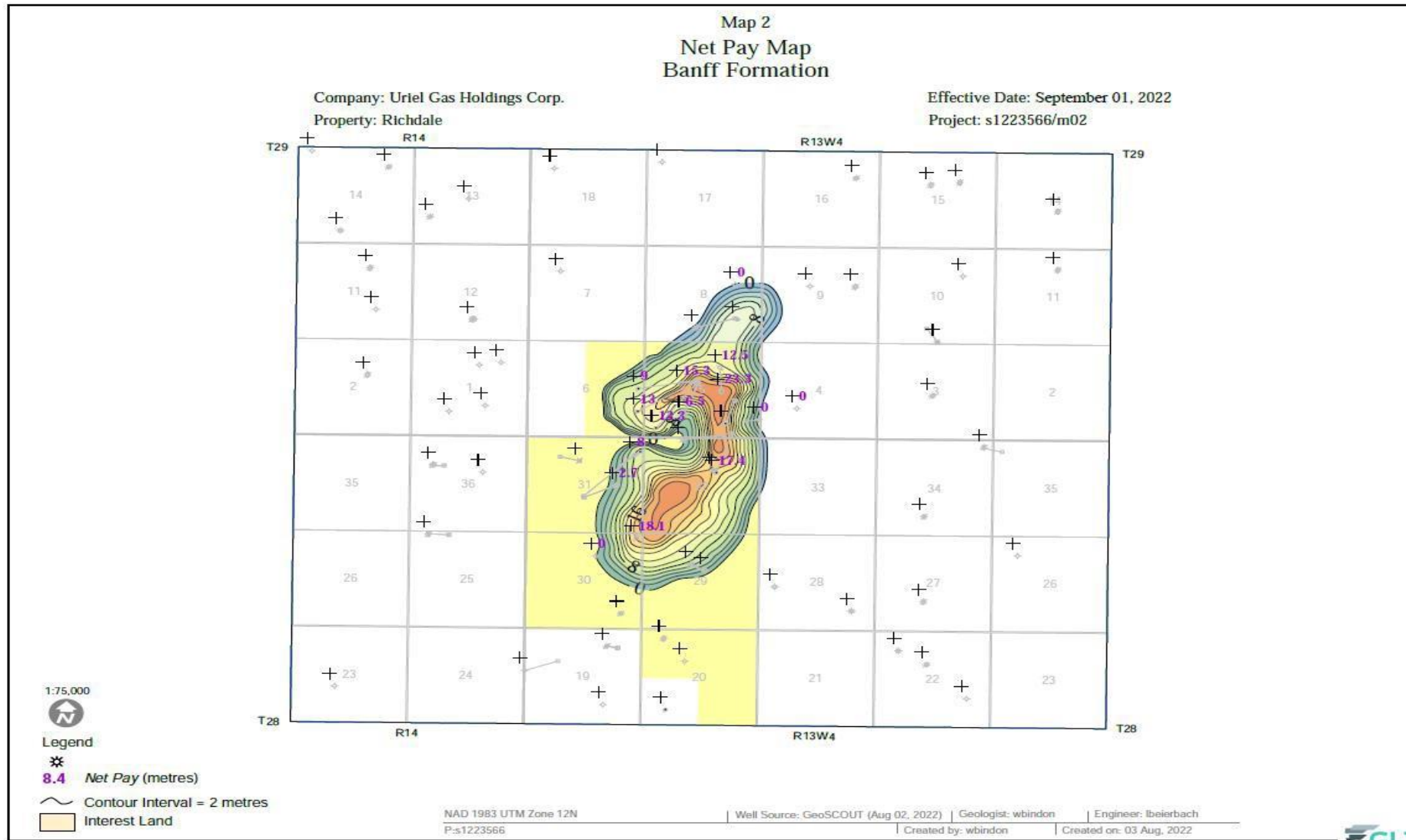


OOIP: 18.2 mmbbls
CTD: 1.163 mmbbls (6.4% RF)
API GRAVITY: 36.6

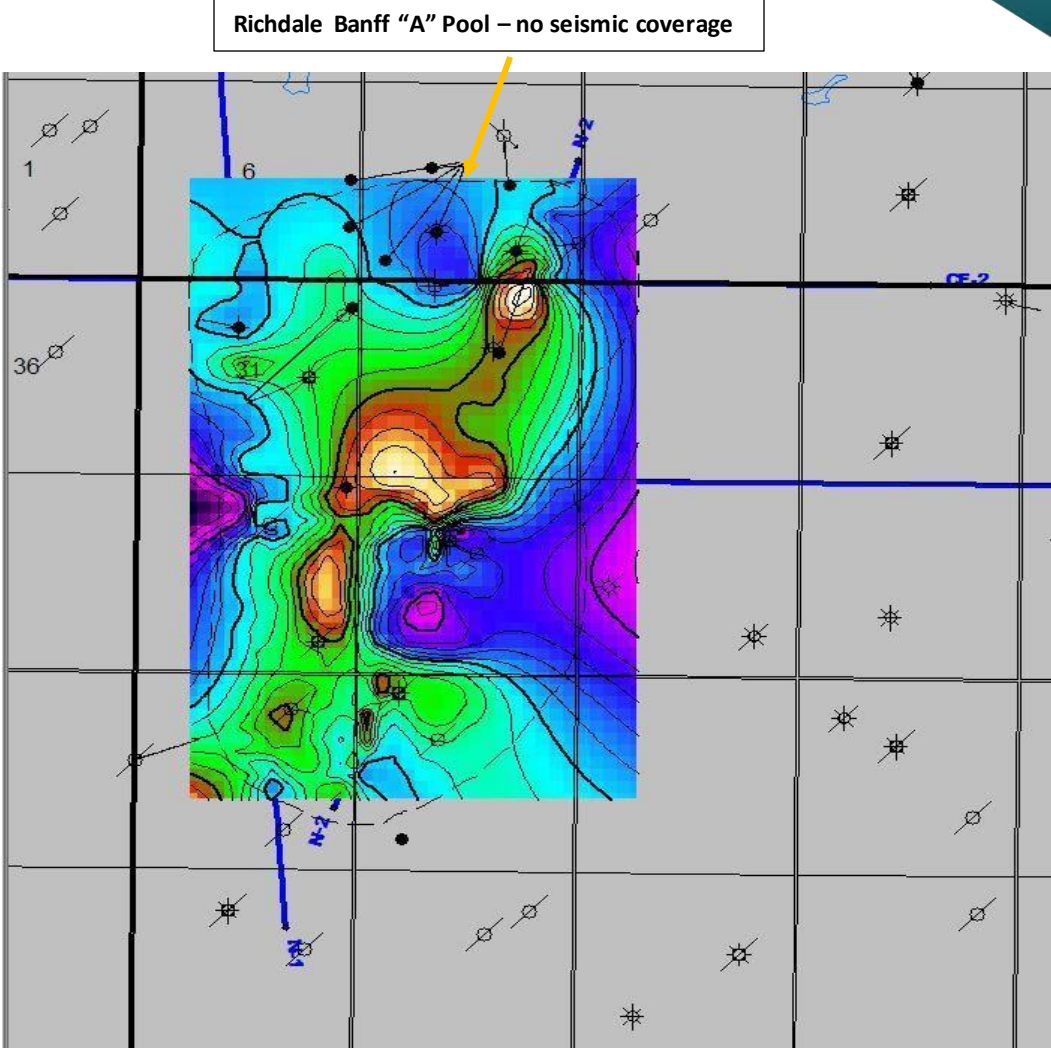
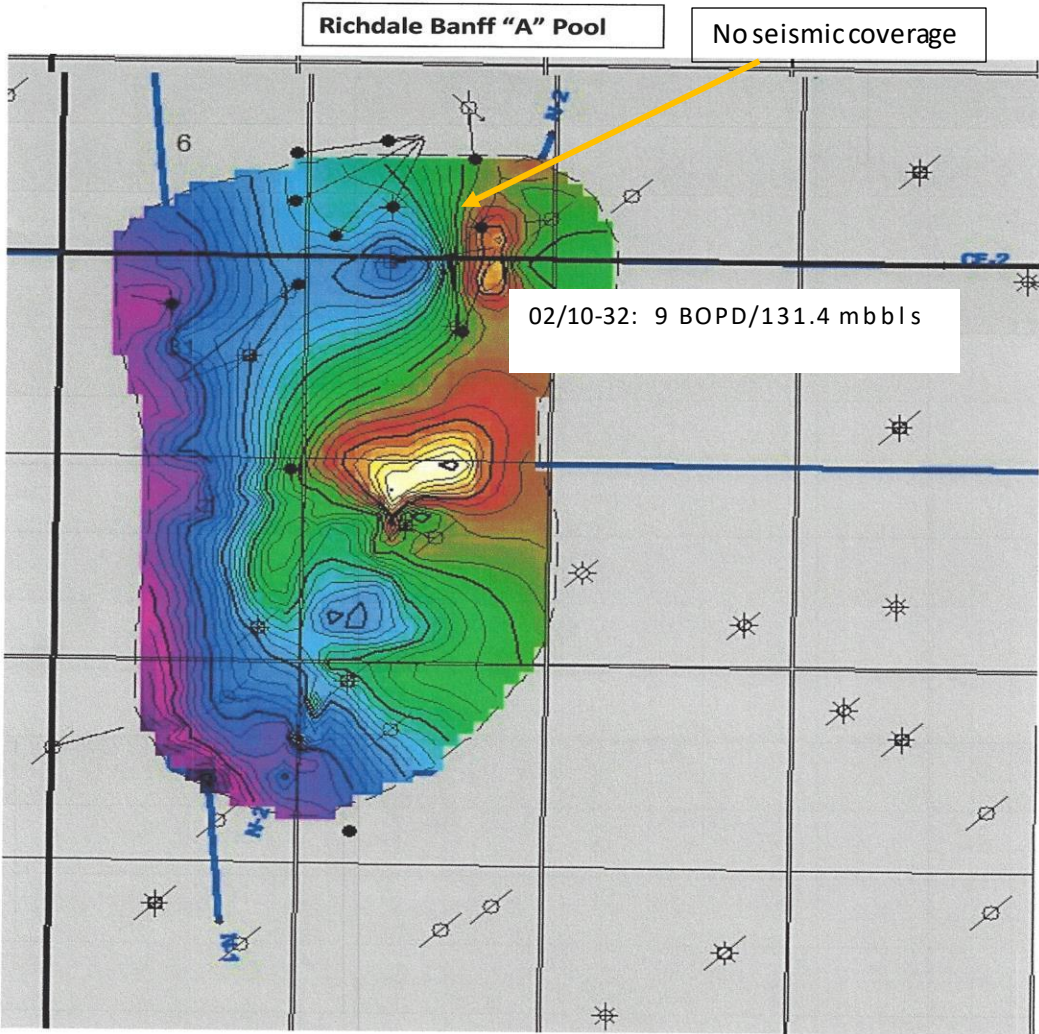
Type log demonstrates thick oil pay column



RICHDALE NET PAY



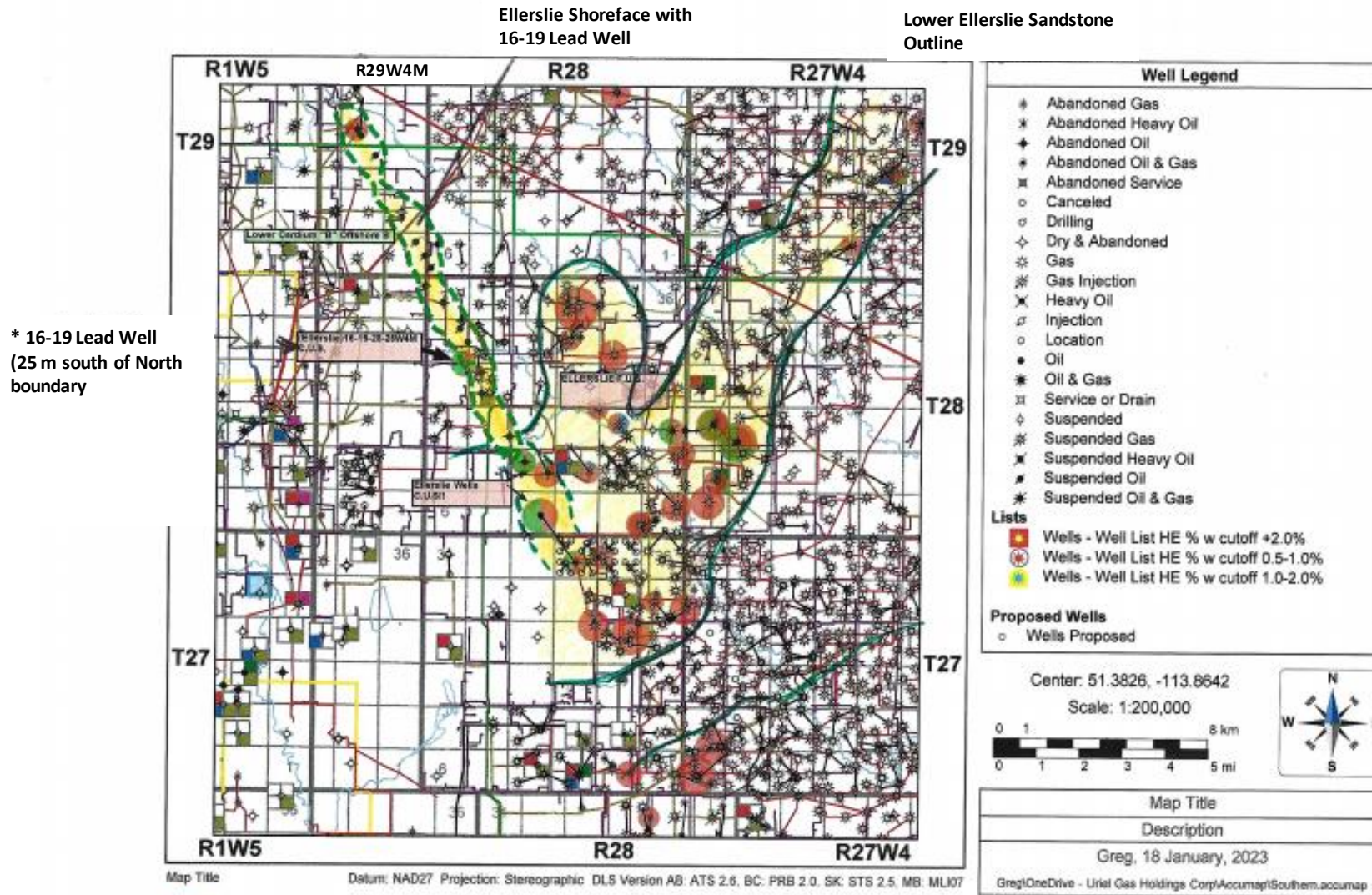
BANFF DEPTH CONVERSION & BANFF TIME STRUCTURE



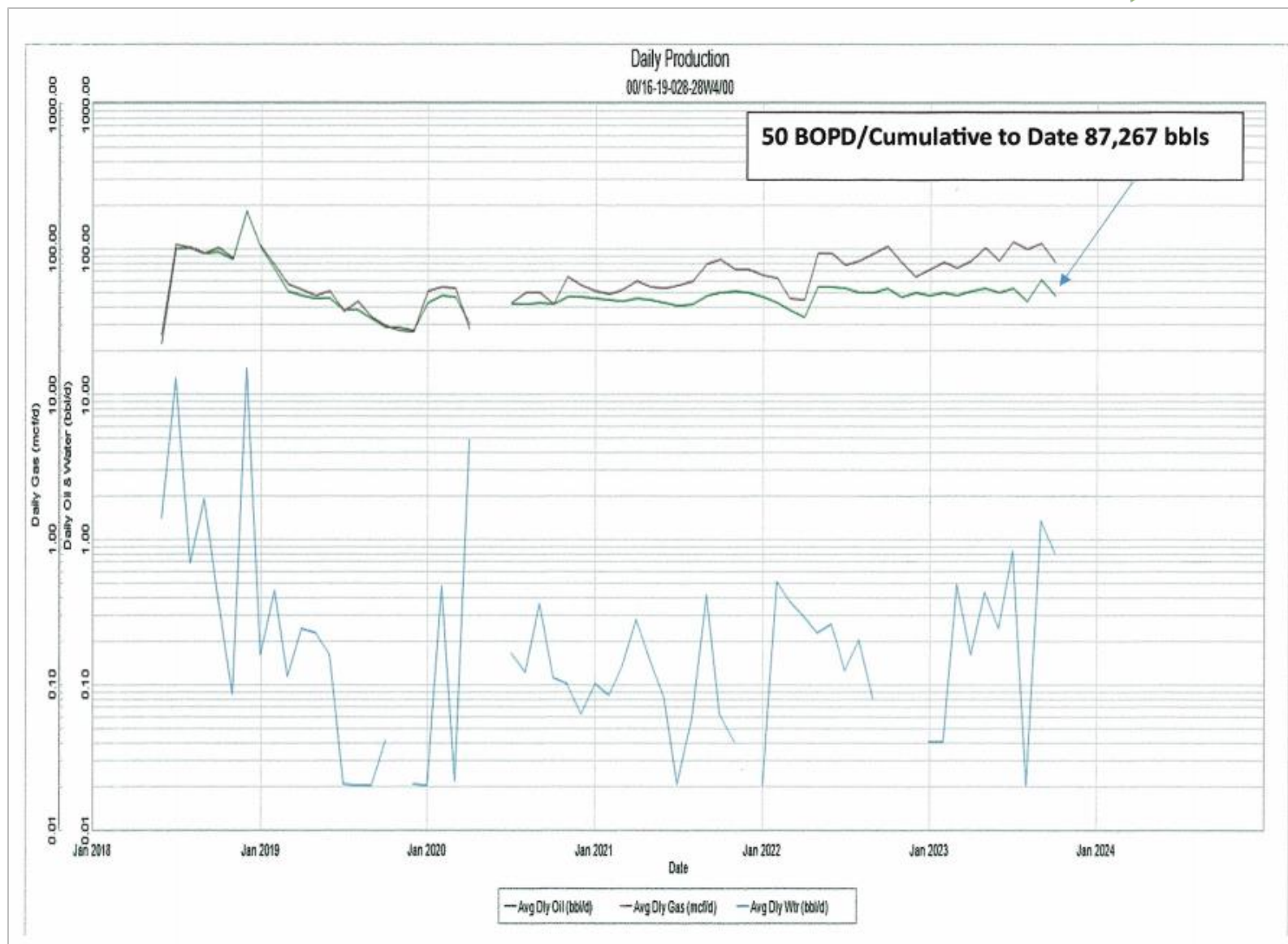
CROSSFIELD EAST

- This project is the result of regional mapping from Uriel's Richdale property, west along several Banff hydrocarbon and Mannville (including Ellerslie) accumulations.
- From detailed mapping, incorporating well logs, cores and drill cuttings, a highly prospective Lower Mannville Ellerslie/Basal Quartz oil and gas fairway resulted in the Company posting several open Crown parcels.
- A lead well at 16-19-28-18W4M, with lateral extent to this light oil charged shoreface sandstone led to the posting of several sections along trend culminating with the acquisition of 800 acres by Uriel. Importantly, Uriel's newly acquired lands offset the 16-19 vertical well which has cumulative production of over 87 MBBLS and current production of 50 BOPD stable over the last five years. This well is twenty five meters south of Uriel's section boundary. This trend has been successfully drilled vertically and horizontally; and the Company has booked one horizontal location at 102/16-30Hz-28-28W4M (with several additional locations feasible).
- The oil is very light (approximately 48 degrees API) in this shoreface trend and receives top tier pricing!

CROSSFIELD EAST ELLERSLIE SAND DISTRIBUTION AND OIL AND GAS WELLS

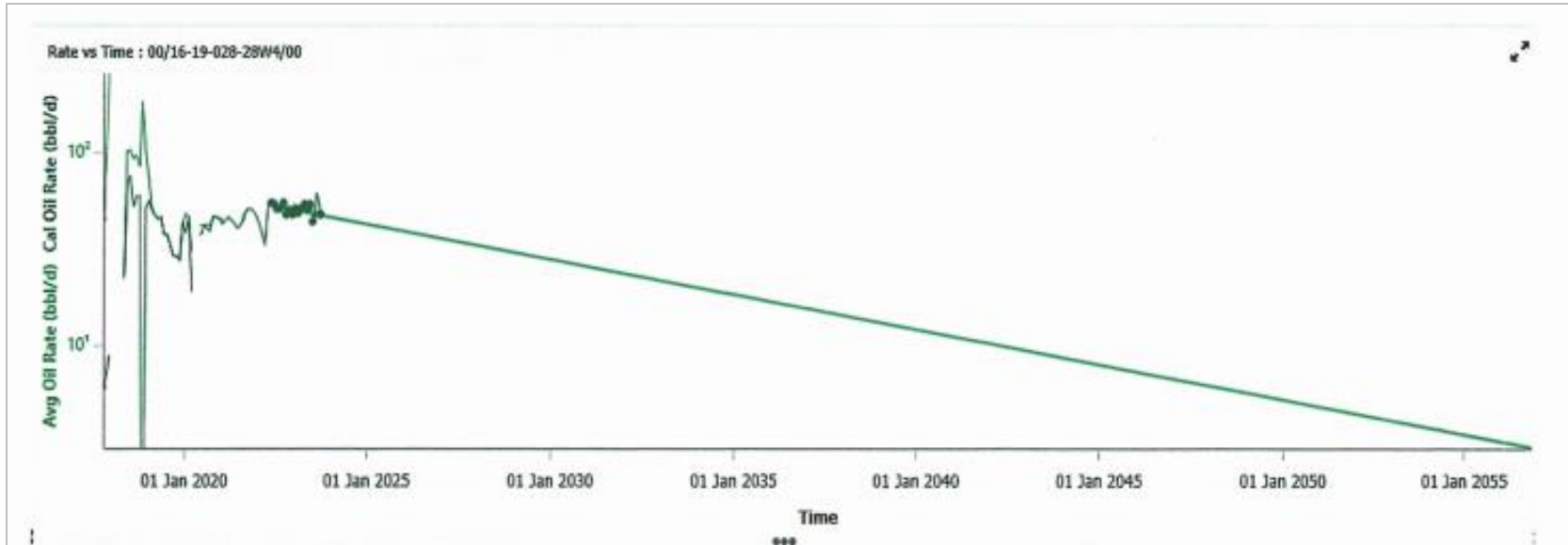


DAILY PRODUCTION

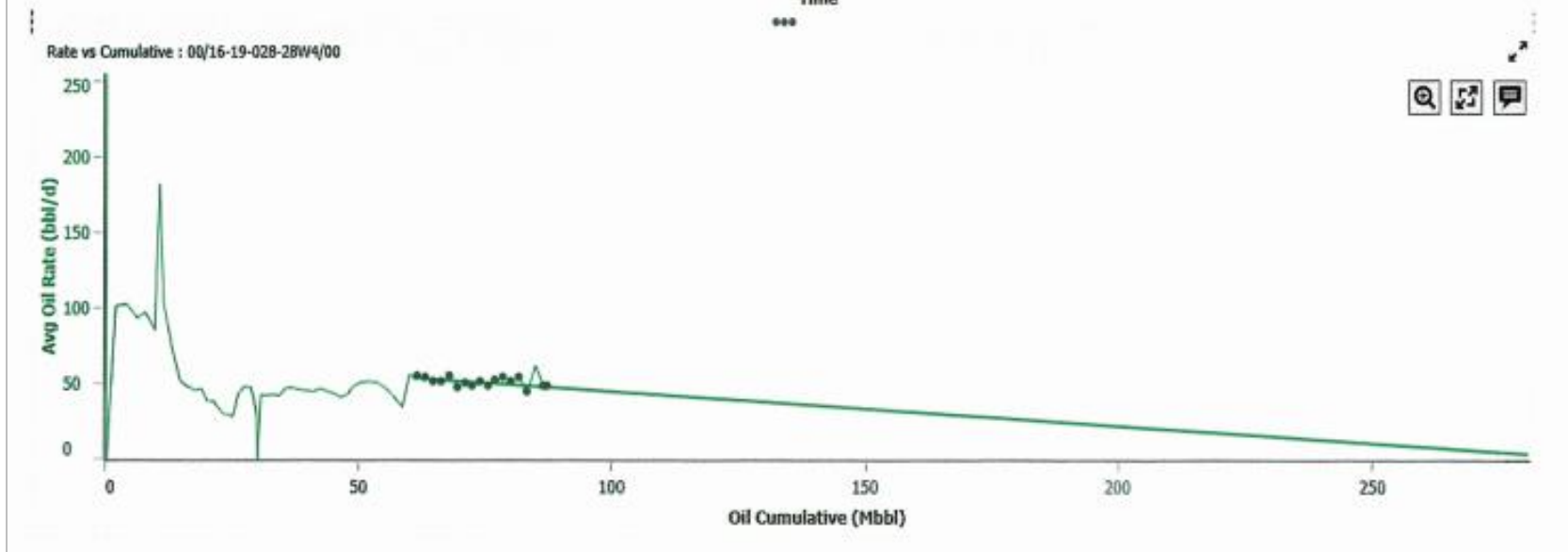


16-19-028-28W4 LEAD WELL

OIL RATE VS TIME



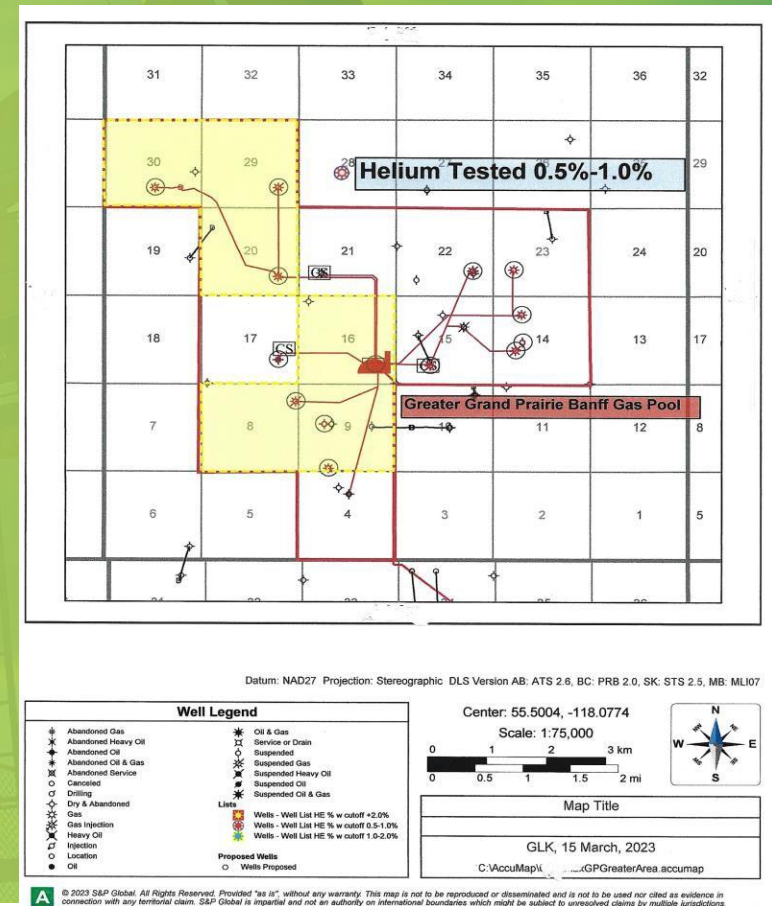
OIL RATE VS CUMULATIVE OIL



GREATER GRANDE PRAIRIE (GGP) OVERVIEW

- 3,840 gross acres acquired in UGH's 2nd focus area, where Helium tested throughout the gas field at 0.5 - 1.0%
 - Situated in a region of significant Mississippian and Devonian Helium tests, some as high as 8%
- ~3,000 km of seismic data tie multiple lead wells in area
- 3 Purchase & Sale Agreements executed in the same Banff natural gas pool (see map on right).
- Uriel has 25% ownership in the refrigeration and gas processing plant and significant ownership in several of the highest value wells within the gas field upon closing of the acquisitions.
 - Smaller consolidation opportunities currently under review.
- Upper/Primary Banff porosity has OGIP of ~50 BCF
 - Lower, laterally extensive Banff porous interval with additional ≥30 BCF OGIP with only modest drainage.
 - One horizontal multi-stage fracture stimulated location booked (BHC 12-20Hz-75-1W6M).
- Gas field can be rapidly re-activated with no new drilling, targeting cash flow of \$30-40k/month (no additional revenue assigned to helium).
- Uriel has identified **eight additional prospects**, confirmed with seismic; of which **six** have been hi-graded for acquisition.

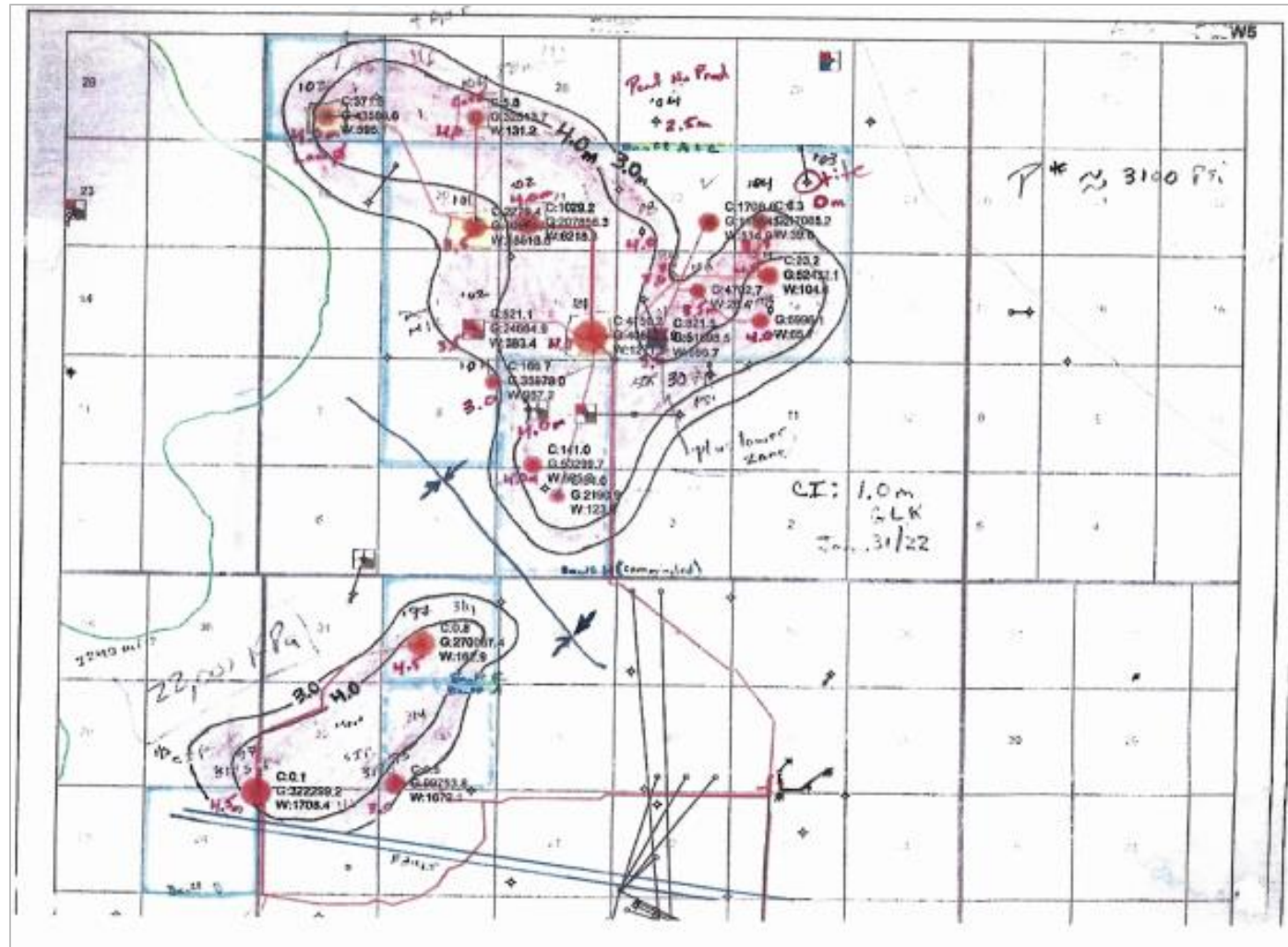
Lands acquired at GGP



GREATER GRANDE PRAIRIE INFRASTRUCTURE



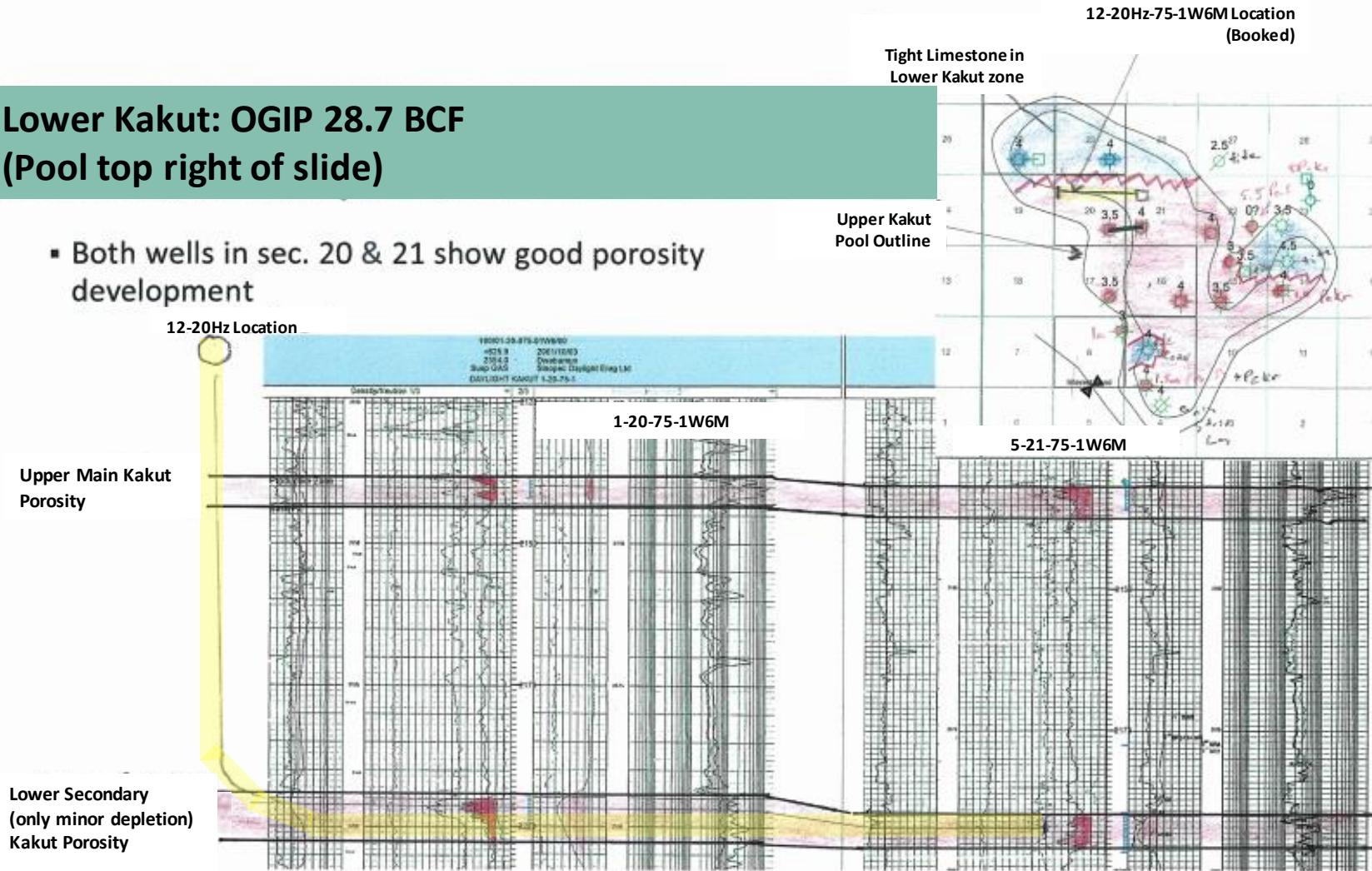
KAKUT BANFF NET GAS PAY UPPER POROUS ZONE



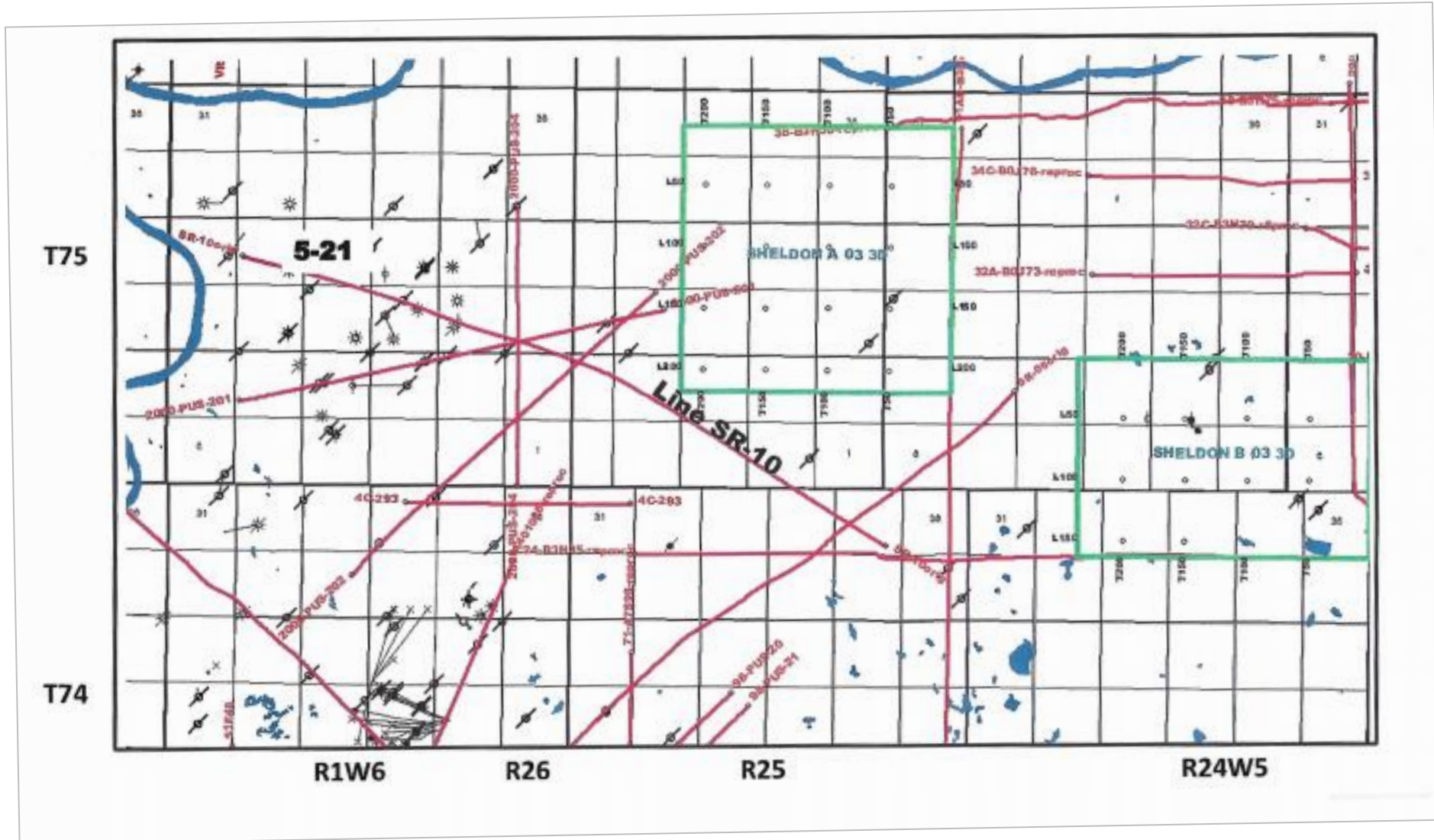
LOWER KAKUT: OGIP 28.7 BCF

Lower Kakut: OGIP 28.7 BCF (Pool top right of slide)

- Both wells in sec. 20 & 21 show good porosity development



KAKUT SEISMIC COVERAGE

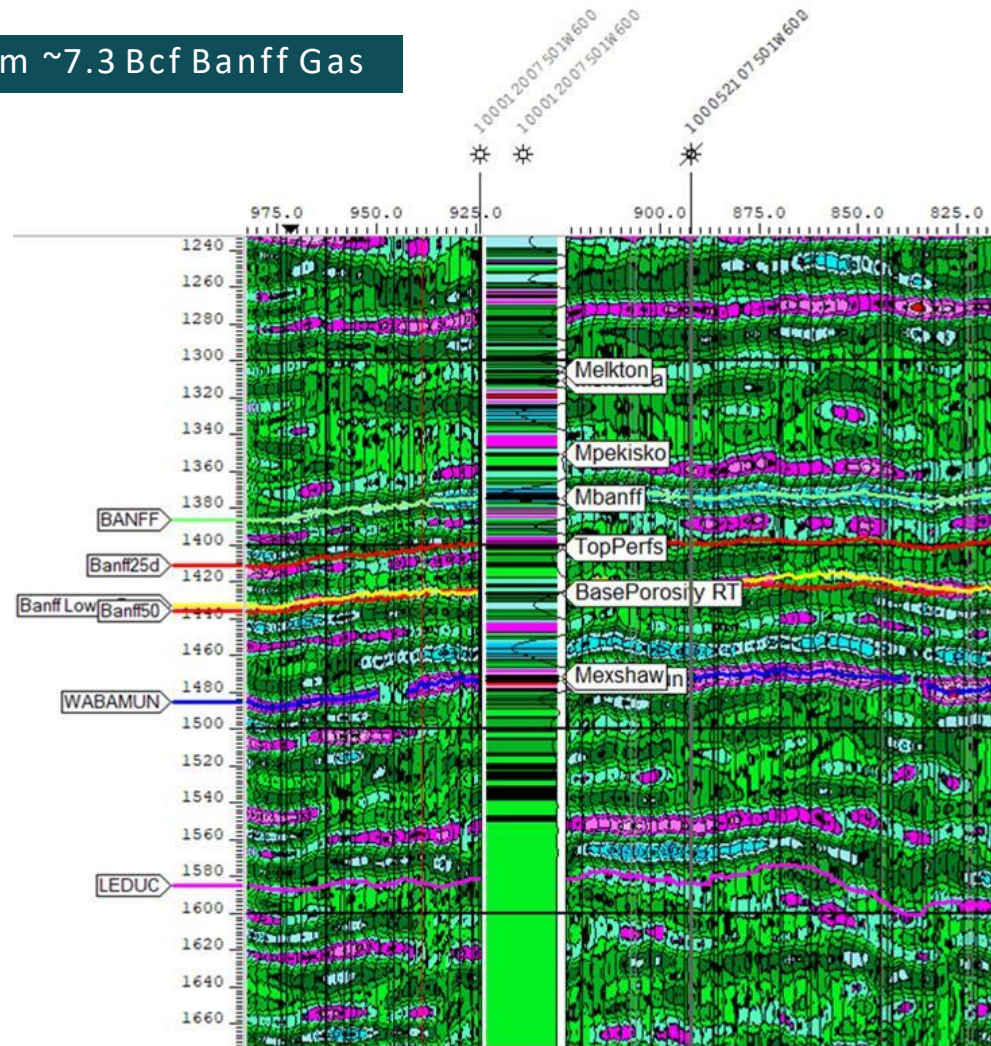


LINE SR-10: NW-SE FLATTENED ON TOP OF BANFF

NW

Cum ~7.3 Bcf Banff Gas

SE



NOTE: Seismic Amplitude/Character at Banff Reservoir Level!

URIEL NEXT STEPS

CONSOLIDATE

RE-ACTIVATE

ADVANCE

GROW

Continue to consolidate position at GGP

Re-activate GGP gas field

Drill horizontal multi-stage frac well in Lower Banff Porosity

Advance 6-8 opportunities with seismic confirmation

Continue to grow conventional oil asset base with several prospects under review

CAPITAL STRUCTURE – UGH on CSE

URIELGAS.COM

Management and founders:	10,000,000
Public float:	59,862,900
Warrants outstanding:	1,708,900
Options outstanding:	6,150,000

TOTAL SHARES - DILUTED: 77,721,800

Shares began trading on the CSE January 11, 2023.



URIELGAS

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THANK YOU

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